Residential Conveyancing – Freehold Purchase Service and Indicative Fees

Price of Property	£0 - £400,000	£400,001 - £750,000	£750,001 - £1,000,000	£1,000,000 +
Freehold Purchase	£900	£1,000	£1,200	0.2%

Indicative fees do not include VAT and are subject to complexities of individual cases

Additional Costs Dishursoments C	hargos					
Additional Costs, Disbursements Charges (costs are approximate, do not include VAT and are subject to conditions of individual						
matters)	ect to conditions of marvida	aı				
Local Authority Searches	£150 - 300					
Drainage & Water Searches	£50-80					
Chancel Search	£24					
There are other searches that we recommend for						
matters such as environmental and flooding for which						
quotes can be provided						
Bank Transfer Fee	£30					
Land Registry Official Search (provide an explanation as	£3					
to what this is?)						
Land Registry Bankruptcy Search Fee (with a mortgage	£2 per person					
only)		1				
	Property Transfer	LR Portal				
	Value	Fee				
	£0 - £80,000	£20				
	£80,001 - £100,000	£40				
Land Registry Application Fees (For Transfer of Whole	£100,001 -	£95				
Property)	£200,000					
1 Toperty)	£200,001 -	£135				
	£500,000					
	£500,001 -	£270				
	£1,000,000					
	£1,000,001 +	£455				
	£0 - £80,000	£40				
	£80,001 - £100,000	£80				
	£100,001 -	£190				
Lond Desistant Application Free (for Transfer of Dout of	£200,000					
Land Registry Application Fees (for Transfer of Part of	£200,001 -	£270				
Property)	£500,000					
	£500,001 -	£540				
	£1,000,000					
	£1,000,001 +	£910				
Current Stamp Duty and Land Tax. See link to Stamp	·	SDLT Rate				
<u>Duty Calculator</u> for properties in England or <u>Land</u>	SDLT Rate (sole	(Buy to Let/				
<u>Transaction Tax</u> for properties in Wales (presuming	dwelling)	Additional				
single property ownership and by individuals)	<i>J.</i>	Home)				
Up to £125,000	0	3%				

The next £125,000 (the portion from £125,001 -	2%	5%
£250,000)		
The next £675,000 (the portion from £250,001 -	5%	8%
£925,000)		
The next £575,000 (the portion from £925,001 – to £1.5	10%	13%
million		
The remaining amount (the portion above £1.5 million	12%	15%

Disbursements

These are costs related to your matter that are payable to third parties, such as search fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

Our fees cover all of the work required to complete the purchase of your freehold property, including dealing with registration at the Land Registry and dealing with the payment of Stamp Duty Land Tax (Stamp Duty) if the property is in England, or Land Transaction Tax (Land Tax) if the property you wish to buy is in Wales.

Our fee assumes that:

- (a) This is a standard transaction and that no unforeseen matters arise, including (but not limited to) a defect in title which requires remedying prior to completion or the preparation of additional documents ancillary to the main transaction;
- (b) The transaction is concluded in a timely manner and no unforeseen complications arise
- (c) All parties to the transaction are co-operative and there is no unreasonable delay from third parties providing documentation
- (d) No indemnity policies are required. Additional disbursements may apply if indemnity policies are required.

Step by Step Guide to the Freehold Purchasing Process:

- Take your instructions and give you initial advice
- Check finances are in place to fund purchase and contact lender's solicitors if needed
- Receive and advise on contract documents
- Carry out searches
- Obtain planning documentation if required
- Make any necessary enquiries of seller's solicitor
- Give you advice on all documents and information received
- Go through conditions of mortgage offer with you
- Send final contract to you for signature
- Draft Transfer

- Advise you on joint ownership
- Obtain pre-completion searches
- Agree completion date (date from which you will own the property)
- Exchange contracts and notify you that this has happened
- Arrange for all monies needed to be received from lender and you
- Complete purchase
- Deal with payment of Stamp Duty Land Tax
- Deal with application for registration and Land Registry

Any abortive matters will be charged at the rate represented by the volume of work and time undertaken and of the stage of the transaction reached before matters became abortive, which will be communicated to you at the time that the transaction ceases.

If no estimated fee is given or there is an abortive charge or variation or change to be paid other than by fixed fee, the hourly rate charged by this firm is £250 per hour plus VAT.

The timescale for your property purchase, from your offer being accepted until you can move in, will depend on a number of factors. The average process (subject to there being no complexities or unforeseen circumstances) takes between 6 and 8 weeks.